



## FNS10120 Certificate I in Basic Financial Literacy

### Qualification description

This qualification is designed to facilitate an understanding of the Australian financial services marketplace and personal financial situations to address the need of increased nationwide financial literacy. The qualification provides learners with the basic skills and knowledge to pursue further learning in a variety of sectors in the financial services industry. This qualification builds financial literacy.

Refer to [training.gov.au](http://training.gov.au) for specific information about the qualification.

### Timetable Code: VFL

### Entry requirements

There are no entry requirements for this qualification.

### Duration and location

The course is delivered on-site at Mountain Creek State High School. The duration of the course has two options:

- 6 Months in Year 10 at three lessons per week or
- 12 Months in Year 11 or 12 at one lesson per week.

### Course units

To attain a FNS10120 Certificate I in Basic Financial Literacy, 6 units of competency must be achieved:

| Unit code                 | Title                                                            |
|---------------------------|------------------------------------------------------------------|
| <a href="#">FNSFLT211</a> | Develop and use a personal budget                                |
| <a href="#">FNSFLT212</a> | Develop and use a savings plan                                   |
| <a href="#">FNSFLT213</a> | Develop knowledge of debt and consumer credit                    |
| <a href="#">FNSFLT214</a> | Develop knowledge of superannuation                              |
| <a href="#">FNSFLT215</a> | Develop knowledge of the Australian financial system and markets |
| <a href="#">FNSFLT216</a> | Develop knowledge of taxation                                    |

### RTO obligation

The RTO guarantees that the student will be provided with every opportunity to complete the qualification. We do not guarantee employment upon completion of this qualification.

Students who are deemed competent in all 6 units of competency will be awarded a Qualification and a record of results.

Students who achieve at least one unit of competency (but not the full qualification) will receive a Statement of Attainment.

### Delivery modes

A range of delivery modes will be used during the teaching and learning of this qualification. These include:

- face-to-face instruction
- work-based learning
- guided learning
- online training.

### Fees

There are no additional costs involved in this course.

### Assessment

Assessment is competency based and completed in a simulated business environment.

Units of competency are clustered and assessed in this way to replicate what occurs in a business office as closely as possible.

Assessment techniques include:

- observation
- folio reviews
- questioning
- written and practical tasks.

### Work placement

Work experience is not a requirement of the qualification.

### Pathways

This qualification may articulate into:

- Certificate II in Financial Services
- work within a variety of entry-level financial services industry job roles.

**Disclaimer:** "The School must have qualified teachers and specific equipment to run this course. If the school loses access to these resources, the school will attempt to provide students with alternative opportunities to complete the course and the related qualifications. The school retains the right to cancel the vocational component of the course if it is unable to meet requirements."

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Mountain Creek State High School RTO #30411

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